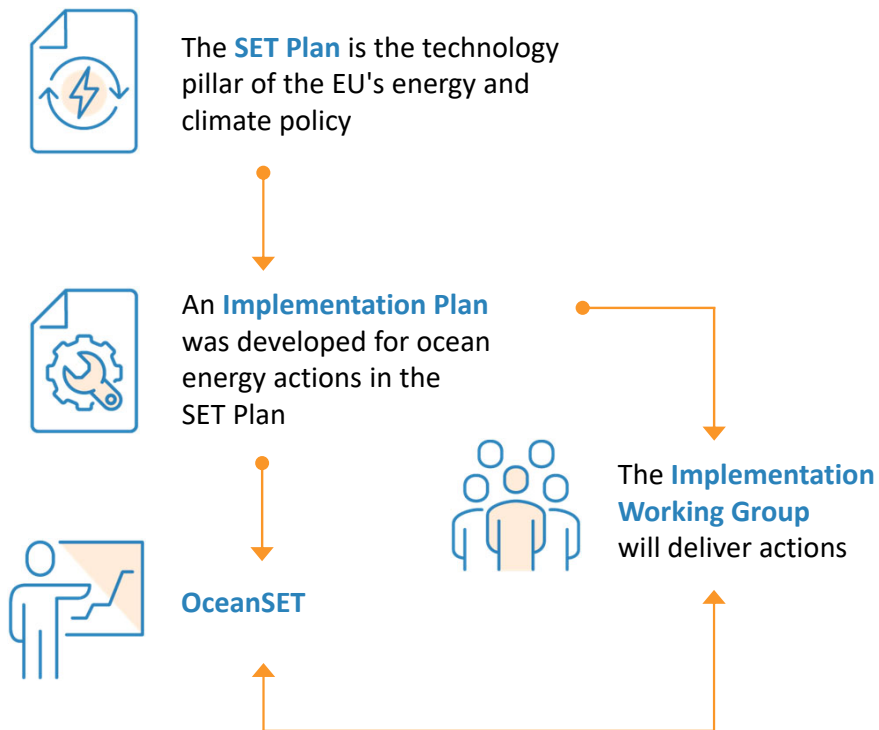


How it works



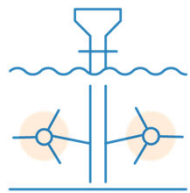
Overview of OceanSET

OceanSET aims to obtain a solid understanding of **evolution in the European ocean energy sector** in order to **optimally tailor future funding** for member states, regions and the European Commission.



Annual report key findings - 2018

Results from responses of 11 member states. Ref year 2018.



A total of
90
ocean energy
projects supported



€26.3
million in public funding from
member states and regions

10 member
states have an
ocean energy
budget



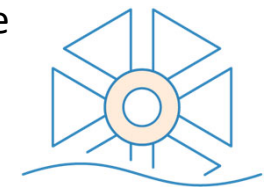
10 member states
had test site facilities

6

member states
have an ocean
energy policy



7 member states were
funding ocean energy
projects and all 7 were
were funding TRL 7+



Overview of data from 12 projects over TRL 7 active in 2018.

5 tidal projects

- > 4 were horizontal axis turbines
- > 96' #average annual availability for tidal prototypes
- > 7.9 €/W average capital expenditure
- > 0.1 €/W/year average operational expenditure

7 wave projects

- > No technology front runner. Technologies included point absorbers and oscillating water columns
- > : : ' #average annual availability for wave prototypes
- > 12.7 €/W average capital expenditure
- > 0.7 €/W/year average operational expenditure

200

jobs created by the 12 projects

